

TERMS AND CONDITIONS – OCTOBER 8, 2019 LEASE SALE

PERMANENT SCHOOL FUND OIL AND GAS TRACTS

The tracts are listed by geographical area with a minimum bid shown for each tract. For Gulf of Mexico acreage, the tracts are listed by offshore area with large or “L” tracts listed first, followed by small or “S” tracts. If you have any questions, please call the Mineral Leasing Division at either (512) 475-1512 or (512) 475-1542. Subject to the right to reject any bid, the School Land Board will lease the advertised tracts to the highest bidder meeting or exceeding the minimum bid.

SURVEYED SCHOOL LAND

TERMS AND CONDITIONS

The royalty on all surveyed school land is 25% of the gross production of oil and/or gas. The primary term of the lease shall be three (3) years. The annual delay rental thereon is fixed at \$10.00 per acre beginning with the second year of the lease.

SUBMERGED AREAS BAYS, LAKES, ISLANDS AND BAYOUS & GULF OF MEXICO

TERMS AND CONDITIONS

The royalty on bays, lakes, islands, bayous (influenced by the tides), and the Gulf of Mexico is 25% of the gross production of oil and/or gas, but can be reduced to:

- 20% if production, in paying quantities, is established, brought on line and sales thereof are commenced within the initial twenty-four (24) months of the primary term of the lease.
- 22.5% if production, in paying quantities, is established, brought on line and sales thereof are commenced between the 25th and 48th month of the primary term of the lease.

If the initial well drilled is a dry hole, the lessee may receive the lower royalty rates as follows:

- 20% if a second well is commenced and production, in paying quantities, can be established, brought on line and sales thereof are commenced by the end of the 30th month, as provided for in the lease.
- 22.5% if a second well is commenced and production, in paying quantities, can be established, brought on line and sales thereof are commenced by the end of the 54th month as provided for in the lease.

The primary term of the leases shall be five (5) years. The annual rental is \$10.00 per acre for the second and third years and \$25.00 per acre for the fourth and fifth years.

TEXAS DEPT. OF AGING AND DISABILITY SERVICES TRACT

TERMS AND CONDITIONS

The royalty rate on the Texas Department of Aging & Disability Services (DADS) tract is fixed at 25% of the gross production of oil and/or gas. The primary term of the DADS lease shall be three (3) years. The annual rental is fixed at \$10.00 per net mineral acre beginning with the second year of the lease. Subject to the right to reject any bid, the School Land Board will lease advertised tracts to the highest bidder meeting or exceeding the minimum bid.

The DADS tract shall be subject to the following surface use restrictions:

- Any provision herein to the contrary notwithstanding, it is agreed and understood that no entry shall be permitted on the surface of the leased lands. Any development of the land shall be by means of directional or horizontal wells located off the leased land, or by pooling of said land with other land or leases as provided by Subchapter E, Chapter 52, Natural Resources Code.

TEXAS DEPARTMENT OF CRIMINAL JUSTICE TERMS AND CONDITIONS TRACTS

TERMS AND CONDITIONS

The royalty rate on the Texas Department of Criminal Justice (TDCJ) tracts are fixed at 25% of the gross production of oil and/or gas. The primary term of the leases shall be three (3) years. The annual rental thereon is fixed at \$10.00 per net mineral acre beginning with the second year of the lease. Subject to the right to reject any bid, the TDCJ Board for Lease will lease advertised tracts to the highest bidder meeting or exceeding the minimum bid.

All leases issued for TDCJ tracts shall be subject to the following surface use restrictions:

- No well location shall be made nor operations of any nature conducted within 300 feet from any building or detention fence located on the area leased without express permission of the Program Administrator for Land and Minerals Operations, and no operations of any kind are to be conducted on the remainder of the areas without first notifying the Program Administrator for Land and Minerals Operations.
- If lessee obtains a title examination of the land, a copy of the title opinion shall be furnished to the Program Admin. for Land and Minerals Operations within sixty (60) days after receipt of same by lessee.
- If lessee has a survey of the land made, lessee shall furnish the Program Administrator for Land and Minerals Operations with a copy of the field notes of the survey and map, if any, prior to commencement of drilling operations.
- All oil and gas leases must be recorded within sixty (60) days of issuance in the county where the property covered by such leases is situated. Additionally, upon release of any part of such oil and gas lease or termination thereof, a release describing same must be recorded in the county noted above. Copies of the recorded instruments are to be sent to the Program Administrator for Land and Minerals Operations and the Texas General Land Office.
- All vehicles entering TDCJ property are subject to search.
- No guns, no alcohol, no drugs, and no tobacco are allowed on TDCJ property.

For a copy of the lease form to be used for the TDCJ tracts or for additional information concerning TDCJ tracts, contact the Mineral Leasing Division at either (512) 475-1499 or (512) 475-1512 or Rhonda Jensen with TDCJ at (936) 437-5449.

TEXAS PARKS AND WILDLIFE DEPARTMENT TRACTS

TERMS AND CONDITIONS

The royalty on the Texas Parks and Wildlife Department (TPWD) tract is fixed at 25% of the gross production of oil and/or gas. The primary term of the leases shall be three (3) years. The annual rental is fixed at \$10.00 per net mineral acre beginning with the second year of the lease. Subject to the right to reject any bid, the TPWD Board for Lease will lease advertised tracts to the highest bidder meeting or exceeding the minimum bid.

All TPWD tracts shall be subject to the following surface use restrictions:

- Any provision herein to the contrary notwithstanding, it is agreed and understood that no entry shall be permitted on the surface of the leased lands. Any development of the land shall be by means of directional or horizontal wells located off the leased land, or by pooling of said land with other land or leases as provided by Subchapter E, Chapter 52, Natural Resources Code.

The Chaparral Wildlife Management Area tract has the following provision:

- Continuous Drilling Clause: After expiration of the primary term, there will be a continuous drilling requirement of five oil and gas wells per year.

For a copy of the lease form to be used for TPWD tracts or for additional information concerning TPWD tracts, contact the Mineral Leasing Division at either (512) 475-1499 or (512) 475-1512 or TPWD at (512) 389-4590.

TEXAS DEPARTMENT OF TRANSPORTATION TRACT

TERMS AND CONDITIONS

The royalty on the Texas Department of Transportation (TxDOT) tract is fixed at 25% of the gross production of oil and/or gas. The primary term of the leases shall be three (3) years. The annual rental is fixed at \$10.00 per net mineral acre beginning with the second year of the lease. Subject to the right to reject any bid, the School Land Board will lease advertised tracts to the highest bidder meeting or exceeding the minimum bid.

The lease issued for the TxDOT tract shall be subject to the following surface use restrictions:

° Any provision herein to the contrary notwithstanding, it is agreed and understood that no entry shall be permitted on the surface of the leased lands. Any development of the land shall be by means of directional or horizontal wells located off the leased land, or by pooling of said land with other land or leases as provided by Subchapter E, Chapter 52, Natural Resources Code.

PERMANENT SCHOOL FUND OIL AND GAS TRACT

RIVERS, CREEKS, AND BAYOUS

TERMS AND CONDITIONS

The royalty on all rivers, creeks, lakes and bayous is 25% of the gross production of oil and/or gas. The primary term of the lease shall be three (3) years. The annual delay rental thereon is fixed at \$10.00 per acre beginning with the second year of the lease.

ABBREVIATIONS AND DEFINITIONS

AC - Acre(s)

NAVI DIST - NAVIGATION DISTRICT: Indicates that all or a portion of the tract lies within the boundaries of a navigation district. Bidders should contact the applicable governing authority for the navigation district and the General Land Office for surface use restrictions.

POL – PORTION OUTSIDE LEASE: Indicates that the acreage within the boundaries of the tract is available for lease save and except any portion included in a valid oil and/or gas lease. Lease information is available in the mineral file located in the Archives and Records Division of the General Land Office.

POU - PORTION OUTSIDE UNIT: Indicates that the acreage within the boundaries of the tract is available for lease save and except any portion included in a valid oil and/or gas unit. Unit information is available in the mineral file located in the Archives and Records Division of the General Land Office.

PT - PART: Bidders should contact the General Land Office for further information.

TMLL -THREE MARINE LEAGUE LINE: Denotes tracts that are adjacent to the Three Marine League Line.

WFAL - Denotes tracts that are WEST of the FEDERAL ADMINISTRATION LINE.

NOTE: Information printed in this Notice for Bids is provided in summary form for the purpose of soliciting bids to lease the subject tracts and should not be relied upon as the sole source of information regarding the tracts. Prospective bidders are advised to contact all governmental authorities with jurisdiction over a tract in order to ascertain its status and suitability for the bidder's intended use. No representation or warranty is made with regard to the information set forth, or referenced, herein. In particular, even if bids are calculated on a per acre basis, no portion of a bid will be refunded should the actual acreage in a tract later be determined to be less than the acreage reflected herein.

SURVEY SCHOOL LAND

MGL No.	COUNTY	DIST./DIR FROM COUNTY SEAT	SEC/TRACT	BLOCK	TSP	SURVEY	ACRES	PART/COMMENTS	MINIMUM BID
MGL No. 1	Burleson					JOHN P. COLES	680.22	2,720.868 ACRES, MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, BURLESON COUNTY, TEXAS, DESCRIBED IN THREE TRACTS CALLED A 3,477.78 AC. TRACT, A 3,481.91 AC. TRACT, AND A 178.266 AC. TRACT BEING RESPECTIVELY "TRACT NO.1 AND TRACT NO. 2", "TRACT 3," AND "TRACT NO. 4" IN A DEED DATED JUNE 07, 1979, FROM LEWIS SIMPSON RANCH, INC., TO BUFFALO RANCH COMPANY, LTD., RECORDED IN VOLUME 255, PAGE 115, DEED RECORDS, BURLESON COUNTY, SAVE & EXCEPT THE FOLLOWING SIX TRACTS: FIRST TRACT BEING 700 ACRES, MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, DESCRIBED IN MEMO. OF OIL & GAS LEASE DATED MAY 21, 2001, BETWEEN BRAZOS ENTERPRISES CORP. AND WCS OIL & GAS CORP., RECORDED IN VOLUME 547, PAGE 722, OFFICIAL RECORDS, BURLESON CO.; SECOND TRACT BEING 720 AC., MORE OR LESS, IN THE JOHN P. COLES SURVEY., A-12, DESCRIBED AS "TRACT ONE" IN MEMO. OF OIL AND GAS LEASE DATED AUGUST 30, 2000, BETWEEN BRAZOS ENTERPRISES CORP. AND APACHE CORP, RECORDED IN VOLUME 530, PAGE 216, OFFICIAL RECORDS, BURLESON CO.; THIRD TRACT BEING 160 AC., MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, BEING THE NORTH 160 AC., MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, BEING THE NORTH 160 AC. TRACT IN THAT 300.65 AC. UNIT DESCRIBED IN EXHIBIT "C" OF UNIT DECLARATION FOR THE MOON OPERATING INC. P.C. THOMASON WELL #1-A UNIT, DATED OCTOBER 12, 1993, RECORDED IN VOLUME 222, PAGE 1, OIL & GAS LEASE RECORDS, BURLESON CO.; FOURTH TRACT BEING 1,320 AC., MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, DESCRIBED AS "TRACT TWO" IN MEMO. OF OIL & GAS LEASE DATED AUGUST 30, 2000, BETWEEN BRAZOS ENTERPRISES CORP. AND APACHE CORP., RECORDED IN VOLUME 530, PAGE 216, OFFICIAL RECORDS, BURLESON CO.; FIFTH TRACT BEING 984.892 AC., MORE OR LESS, IN THE JOHN P. COLES SURVEY, A-12, DESCRIBED IN DESIGNATION OF UNIT FOR THE APACHE CORP.-LEONE NO. 1 UNIT, DATED SEPTEMBER 29, 1994, RECORDED IN VOLUME 242, PAGE 795, OIL & GAS LEASE RECORDS, BURLESON CO.; AND SIXTH TRACT BEING 532.196 ACRES, MORE OR LESS, LYING WITHIN THE BOUNDARIES OF THAT CERTAIN POOLED UNIT KNOWN AS THE CARR-BUFFALO RANCH UNIT – 1 COVERING 600.00 ACRES, MORE OR LESS, AND IDENTIFIED AS TRACT NO. 1 ON EXHIBIT "C" IN THAT POOLING AGREEMENT DATED EFFECTIVE DECEMBER 3, 2013 AND FILED IN THE ARCHIVES OF THE TEXAS GENERAL LAND OFFICE AS GLO UNIT NO. 6602 IN MINERAL FILE MF-114301, CONTAINING APPROXIMATELY 2,720.868 ACRES, AS SHOWN ON THE OFFICIAL MAP OF BURLESON COUNTY, TEXAS NOW ON FILE IN THE TEXAS GENERAL LAND OFFICE, AUSTIN, TEXAS. (SEE SURFACE USE RESTRICTIONS)	\$340,109
MGL No. 2	Burleson					JOHN P. COLES	1,025.85	LEASE TRACT 1, BEING 2051.69 ACRES, MORE OR LESS, IN THE J.P. COLES SURVEY, A-12, BURLESON COUNTY, BEING CALLED A 2691.69 ACRE TRACT DESCRIBED IN SPECIAL WARRANTY DEED DATED 12/08/1994, FROM TAC REALTY, INC. TO BRAZOS ENTERPRISES, CORP., RECORDED IN VOL. 450, PG. 751, DEED RECORDS, BURLESON COUNTY, SAVE & EXCEPT 640 AC., MORE OR LESS, IN THE J.P. COLES SURVEY, A-12, DESCRIBED AS "TRACT ONE" AND "TRACT TWO" IN A DEED DATED 1/05/1944, FROM H.P. DROUGHT TO JOE VARISCO, RECORDED IN VOL. 89, PG. 358, DEED RECORDS, BURLESON COUNTY. (SEE SURFACE USE RESTRICTIONS)	\$ 512,922.50
MGL No. 3	Crane	9S20W	4			G. C. & S. F. RY. CO.	278.66	ALL	\$ 97,531.00
MGL No. 4	Culberson	61N46E	13	111		PUBLIC SCHOOL LAND	80.00	E/2 OF SE/4	\$ 400,000.00
MGL No. 5	Culberson	65N42E	8	45		PUBLIC SCHOOL LAND	640.00	LIMITED TO DEPTHS BELOW 9,578 FEET (TVD) ONLY	\$ 3,200,000.00
MGL No. 6	Culberson	64N45E	20	45		PUBLIC SCHOOL LAND	320.00	E/2; LIMITED TO DEPTHS BELOW 9,537 FEET (TVD) ONLY	\$ 1,600,000.00
MGL No. 7	Loving	19N13W	8	54	1-S	T. & P. RY. CO.	640.00	LIMITED TO DEPTHS BELOW 11,967 FEET (TVD) ONLY	\$ 3,200,000.00
MGL No. 8	Loving	9N15W	22	54	2-S	T. & P. RY. CO.	160.00	SE/4	\$ 800,000.00
MGL No. 9	Panola	12N35W				WILLIAM LOWTHER	17.62	ALL	\$ 8,810.00
MGL No. 10	Panola	12N35W				CHARLES WILLIAMS	15.91	ALL	\$ 7,955.00
MGL No. 11	Presidio	38W00	48	3		D. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 12	Presidio	46N78W	134	3		D. & P. RY. CO.	320.00	N/2	\$ 11,200.00
MGL No. 13	Presidio	24N68W	138	3		D. & P. RY. CO.	267.70	ALL	\$ 9,369.50
MGL No. 14	Presidio	40S85W	20	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 15	Presidio	41S86W	21	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 16	Presidio	41S86W	22	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 17	Presidio	42S86W	25	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00

SURVEY SCHOOL LAND

MGL No.	COUNTY	DIST./DIR FROM COUNTY SEAT	SEC/TRACT	BLOCK	TSP	SURVEY	ACRES	PART/COMMENTS	MINIMUM BID
MGL No. 18	Presidio	43N88W	30	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 19	Presidio	43N87W	32	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 20	Presidio	45N85W	36	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 21	Presidio	46N85W	38	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 22	Presidio	46N84W	40	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 23	Presidio	46N83W	42	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 24	Presidio	48N82W	44	2		T. & P. RY. CO.	480.00	NW/2 & NE/2 OF SE/2	\$ 16,800.00
MGL No. 25	Presidio	49N80W	48	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 26	Presidio	49N78W	50	2		T. & P. RY. CO.	480.00	NE 3/4	\$ 16,800.00
MGL No. 27	Presidio	50N77W	52	2		T. & P. RY. CO.	480.00	NE 3/4	\$ 16,800.00
MGL No. 28	Presidio	50N75W	54	2		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 29	Presidio	44N85W	4	5		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 30	Presidio	45N83W	6	5		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 31	Presidio	49N78W	12	5		T. & P. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 32	Presidio	39S89W	50	2		T. M. RY. CO.	435.00	ALL	\$ 15,225.00
MGL No. 33	Presidio	41N87W	62	2		T. M. RY. CO.	689.00	ALL	\$ 24,115.00
MGL No. 34	Presidio	44N83W	76	2		T. M. RY. CO.	594.00	ALL	\$ 20,790.00
MGL No. 35	Presidio	45N80W	94	2		T. M. RY. CO.	461.20	ALL	\$ 16,142.00
MGL No. 36	Presidio	46N80W	96	2		T. M. RY. CO.	480.00	ALL	\$ 16,800.00
MGL No. 37	Culberson/Reeves	37N57W	10	45		PUBLIC SCHOOL LAND	640.00	LIMITED TO DEPTHS BELOW 9,778 FEET (TVD) ONLY	\$ 1,600,000.00
MGL No. 38	Reeves	37N59W	15	45		PUBLIC SCHOOL LAND	320.00	S/2	\$ 1,600,000.00
MGL No. 39	Reeves	37N59W	15	45		PUBLIC SCHOOL LAND	320.00	N/2; LIMITED TO DEPTHS BELOW 9,778 FEET (TVD) ONLY	\$ 800,000.00
MGL No. 40	Reeves	35N60W	23	45		PUBLIC SCHOOL LAND	640.80	ALL	\$ 3,204,000.00
MGL No. 41	Reeves	28N73W	33	56		PUBLIC SCHOOL LAND	640.00	ALL	\$ 3,200,000.00
MGL No. 42	Reeves	29N77W	41	56		PUBLIC SCHOOL LAND	640.00	ALL	\$ 3,200,000.00
MGL No. 43	Reeves	26N77W	46	56		PUBLIC SCHOOL LAND	320.00	E/2	\$ 1,600,000.00
MGL No. 44	Reeves	23N80W	7	58		PUBLIC SCHOOL LAND	80.00	W/2 OF SW/4	\$ 400,000.00
MGL No. 45	Reeves	22N82W	17	58		PUBLIC SCHOOL LAND	640.00	ALL	\$ 2,560,000.00
MGL No. 46	Reeves	22N83W	18	58		PUBLIC SCHOOL LAND	640.00	ALL	\$ 2,560,000.00
MGL No. 47	Reeves	28N81W	8	59		PUBLIC SCHOOL LAND	200.00	S/2 OF NW/4, S/2 OF NE/4, N 15 AC. OF NE/4 OF SE/4, AND N 25 AC. OF SW/4	\$ 1,000,000.00
MGL No. 48	Reeves	24N80W	12	59		PUBLIC SCHOOL LAND	80.00	W/2 OF SW/4	\$ 400,000.00
MGL No. 49	Reeves	29N84W	18	59		PUBLIC SCHOOL LAND	160.00	W/2 OF W/2	\$ 640,000.00
MGL No. 50	Reeves	17S53W	43	72		PUBLIC SCHOOL LAND	320.00	E/2	\$ 1,280,000.00
MGL No. 51	Reeves	12S86W	23	C17		PUBLIC SCHOOL LAND	160.00	NE/4	\$ 800,000.00
MGL No. 52	Reeves	12N14W	20	C19		PUBLIC SCHOOL LAND	508.00	LIMITED TO DEPTHS BELOW 11,543 FEET (TVD) ONLY	\$ 1,524,000.00
MGL No. 53	Reeves	12N18W	21	C19		PUBLIC SCHOOL LAND	640.00	LIMITED TO DEPTHS BELOW 11,420 FEET (TVD) ONLY	\$ 1,920,000.00
MGL No. 54	Reeves	11S70E	18	C6		PUBLIC SCHOOL LAND	480.00	E/480 ACRES; LIMITED TO DEPTHS BELOW 10,653 FEET (TVD) ONLY, BEING 100 FEET BELOW THE DEEPEST DEPTH DRILLED IN THE KW STATE #1H WELL (API #42-389-32486)	\$ 1,440,000.00
MGL No. 55	Reeves	11S70E	18	C6		PUBLIC SCHOOL LAND	160.00	W/160 ACRES; LIMITED TO DEPTHS BELOW 12,020 FEET (TVD) ONLY, BEING 100 FEET BELOW THE DEEPEST DEPTH DRILLED IN THE KW STATE #2 WELL (API #42-389-33608)	\$ 480,000.00
MGL No. 56	Reeves	12N45W	32	54	4-S	T. & P. RY. CO.	120.00	NE/4 OF NE/4 AND S/2 OF NE/4	\$ 600,000.00
MGL No. 57	Roberts	20N10E	152	42		H. & T. C. RY. CO.	413.54	S 3/4, 250 AC IN CANADIAN RIVER BED	\$ 206,770.00
MGL No. 58	Roberts	20N02E	164	42		H. & T. C. RY. CO.	15.20	PORTION OF TRACT OUTSIDE OF CANADIAN RIVERBED	\$ 7,600.00
MGL No. 59	Roberts	20N02W	176	42		H. & T. C. RY. CO.	391.00	S/2 OF N/2 & N PART OF S/2	\$ 195,500.00
MGL No. 60	Roberts	20N08W	188	42		H. & T. C. RY. CO.	206.00	PT NORTH OF CANADIAN RIVERBED	\$ 103,000.00
MGL No. 61	Roberts	20N15W	200	42		H. & T. C. RY. CO.	324.88	S/2 OUTSIDE OF CANADIAN RIVERBED	\$ 162,440.00
MGL No. 62	Roberts	20N23W	222	42		H. & T. C. RY. CO.	241.10	PORTIONS OF NW/4 AND N/2 OF NE/4 OUTSIDE OF CANADIAN RIVERBED	\$ 120,547.50
MGL No. 63	Robertson	16S10W	2			PUBLIC SCHOOL LAND	29.36	ALL	\$ 14,680.00

SURVEY SCHOOL LAND

MGL No.	COUNTY	DIST./DIR FROM COUNTY SEAT	SEC/TRACT	BLOCK	TSP	SURVEY	ACRES	PART/COMMENTS	MINIMUM BID
MGL No. 64	Ward	27N85W	51			M. J. HERRING	136.40	E/136.4 ACRES; LIMITED TO DEPTHS BELOW 12,101 FEET (TVD) IN THE 136.4 ACRES COVERED BY THE CHUPACABRA 51 STATE WELL NO. 2H/API NO. 42-475-36352/RRC NO. 08-45991 SITUATED BELOW THE PRORATION UNIT FOR WELL NO. 2H.	\$ 682,000.00
MGL No. 65	Ward	27N85W	51			M. J. HERRING	214.20	W/214/2 ACRES; LIMITED TO DEPTHS BELOW 11,678 FEET (TVD) SUBSURFACE COVERED BY THE CHUPACABRA 51 STATE WELL UNIT NO. 1H/API NO. 42-475-36313/RRC NO. 08-44784 SITUATED IN GLO UNIT NO. 6215	\$ 1,071,000.00
MGL No. 72	Lipscomb	17N62E	113	OS-2		PUBLIC SCHOOL LAND	24.95	ALL	\$ 7,485.00
MGL No. 73	Milam	18S51E				G. W. DANSBY	21.36	ALL	\$ 7,476.00
MGL No. 74	Presidio	41S90W	52	2		T. & M. RY. CO.	640.00	ALL	\$ 22,400.00
MGL No. 75	Reeves	13S70E	46	6		H. & G. N. RY. CO.	75.00	PT OF S/2 OF NE/4 & N/2 OF NW/4 OF SE/4	\$ 262,500.00
MGL No. 76	Reeves	18N45W	10	55	4-S	T. & P. RY. CO.	160.00	E/160 ACRES; LIMITED TO DEPTHS BELOW 10,560 FEET (TVD) ONLY	\$ 800,000.00
MGL No. 77	Reeves	18N45W	10	55	4-S	T. & P. RY. CO.	480.00	W/480 ACRES; LIMITED TO DEPTHS BELOW 11,683 FEET (TVD) ONLY	\$ 2,400,000.00
MGL No. 78	Reeves	18N54W	24	55	4-S	T. & P. RY. CO.	160.00	E/160 ACRES; LIMITED TO DEPTHS BELOW 10,614 FEET (TVD) ONLY	\$ 800,000.00
MGL No. 79	Reeves	18N54W	24	55	4-S	T. & P. RY. CO.	480.00	W/480 ACRES; LIMITED TO DEPTHS BELOW 11,608 FEET (TVD) ONLY	\$ 2,400,000.00
MGL No. 80	Reeves	17N44W	32	55	4-S	T. & P. RY. CO.	320.00	E/2; LIMITED TO DEPTHS BELOW 12,105 FEET (TVD) ONLY	\$ 1,600,000.00
MGL No. 81	Reeves	17N44W	32	55	4-S	T. & P. RY. CO.	320.00	W/2; LIMITED TO DEPTHS BELOW 10,926 FEET (TVD) ONLY	\$ 1,600,000.00

BAYS, LAKES, ISLANDS AND BAYOUS

CLICK LINK TO VIEW	AREA	COUNTY	TRACT	PART	ACRES	COMMENTS	MINIMUM BID
MGL No. 66	CORPUS CHRISTI BAY	Nueces	470	ALL	40.00	40 ACRES IN A SQUARE AROUND WELLBORE ID'D BY API #42-355-06281, LIMITED TO DEPTHS FROM THE SURFACE TO 9,500 FEET	\$ 4,000.00

GULF OF MEXICO

CLICK LINK TO VIEW	AREA	COUNTY	TRACT	Quarter	PART	ACRES	COMMENTS	MINIMUM BID
MGL No. 67	MATAGORDA ISLAND	Matagorda	520-L	NE/4	N/2	40.00	40 ACRES IN A SQUARE AROUND WELLBORE BOTTOMHOLE LOCATION ID'D BY API # 42-703-30122, DEPTH LIMITED FROM THE SURFACE TO 12, 801 FEET	\$ 4,000.00
MGL No. 68	MUSTANG ISLAND	Nueces	885-S		N/2 OF E/640	40.00	40 ACRES IN A SQUARE AROUND BOTTOMHOLE LOCATION ID'D BY API # 42-355-33242, LIMITED IN DEPTH FROM THE SURFACE TO 10,850 FEET	\$ 4,000.00
MGL No. 69	MUSTANG ISLAND	Nueces	889-S		N/2	320.00		\$ 32,000.00
MGL No. 70	MUSTANG ISLAND	Nueces	889-S		S/2	320.00		\$ 32,000.00
MGL No. 71	MUSTANG ISLAND	Nueces	901-S		ALL	40.00	40 ACRES IN A SQUARE AROUND WELLBORE BOTTOMHOLE LOCATION ID'D BY API # 42-602-30025, DEPTH LIMITED FROM THE SURFACE TO 8,850 FEET	\$ 4,000.00