



TEXAS GENERAL LAND OFFICE
ADDITIONS, CORRECTIONS, AND DELETION TO THE NOTICE FOR BIDS
FOR THE APRIL 7, 2009 OIL AND GAS LEASE SALE

DELETION:

MGL. NO. 17 HAS BEEN DELETED FROM THE SALE.

CORRECTIONS:

MGL. NO. 23 HAS BEEN CORRECTED TO READ: "SAID TRACT 1-D IS LIMITED TO THOSE DEPTHS BELOW 10,600 FEET".

ADDITIONS:**GEOTHERMAL TRACTS****TERMS AND CONDITIONS:**

THE FOLLOWING TERMS AND CONDITIONS WERE APPROVED AT THE MARCH 10, 2009 SCHOOL LAND BOARD MEETING FOR THE GEOTHERMAL TRACTS, MGL. NOS. 149 THROUGH 152, ON THE APRIL 7, 2009 LEASE SALE:

Bonus - \$2.00/acre

Annual Rental - \$3.00/acre

Royalty: The royalty rate for production years 1 through 10 of the lease will be subject to bid. Royalty will be based on gross sales of electricity. After 10 years of production the royalty rate will increase by 1.75% for years 11 through 30. Example: If the winning bid for the first 10 years is 3%, royalty rate for years 11 through 30 will be 4.75%.

Primary Term – 10 years

Production Term – 30 years after commencement of commercial production of electricity

NOTE: Information concerning the APRIL 7, 2009 Lease Sale is at the Texas General Land Office website, www.glo.state.tx.us, including bid forms for the geothermal tracts. Alternatively, please call (512) 463-5028 or (512) 936-1962 to contact the Renewable Energy Department.

BAYS, LAKES, ISLANDS AND BAYOUS

MGL. NO.	OFFSHORE AREA	COUNTY	TRACT	PART	ACRES	COMMENTS	MINIMUM BID
153	GALVESTON BAY	CHAMBERS	134	SW/2	320.00		\$96,000.00
154	GALVESTON BAY	CHAMBERS	202	NE/2	320.00		\$96,000.00
155	GALVESTON BAY	CHAMBERS	288	NE/2 (POU)	280.00	CHAMBERS & LIBERTY CO NAVI DIST, SAVE AND EXCEPT 80 ACRES HELD TO 12,112 FEET (TVD) BY STATE LEASE M-106441	\$84,000.00
156	MATAGORDA BAY	CALHOUN	106	N/2	320.00	LIMITED TO THOSE DEPTHS BELOW 6,036 FEET NOT HELD BY STATE LEASE M-98644	\$48,000.00

BAYS, LAKES, ISLANDS AND BAYOUS

MGL. NO.	OFFSHORE AREA	COUNTY	TRACT	PART	ACRES	COMMENTS	MINIMUM BID
157	MATAGORDA BAY	CALHOUN	106	S/2	320.00	LIMITED TO THOSE DEPTHS BELOW 5,466 FEET NOT HELD BY STATE LEASE M-98645	\$48,000.00

GULF OF MEXICO

MGL. NO.	OFFSHORE AREA	COUNTY	TRACT	ACRES	PART	QUARTER	COMMENTS	MINIMUM BID
158	GALVESTON	GALVESTON	234-S	40.00	N/2 (PT)		40 ACRES IN THE FORM OF A SQUARE AROUND STATE TRACT 234 NO. 1 WELL, RRC NO. 150323, LAFITTE'S GOLD (MIOCENE S-1) FIELD	\$8,000.00

Terms and Conditions: For MGL. Nos. 153 through 158, the terms and conditions shall be the same as for the SUBMERGED AREAS as shown on Page 2 of the APRIL 7, 2009 Notice for Bids.

Resource Management Codes:

MGL. NO. 153: "MA" (USFWS, NMFS, COE, & THC) and "MR" (TPWD).
MGL. NO. 154: "MA" (USFWS, NMFS, COE, & THC) and "MR" (TPWD).
MGL. NO. 155: "ML" and "OM" (USFWS, NMFS, & TPWD), "RW" (COE), and "MA" (THC).
MGL. NO. 156: "MA" (USFWS, NMFS, TPWD, COE, & THC).
MGL. NO. 157: "MA" (USFWS, NMFS, TPWD, COE, & THC).
MGL. NO. 158: "MA" (USFWS, NMFS, TPWD, COE, & THC).

NOTE: For additional information concerning the tracts offered for lease at the APRIL 7, 2009 Oil and Gas Lease Sale, please call (512) 475-1512 or (512) 475-1499.