



RESOLUTION 2017-02
EXPRESSING SUPPORT FOR DEVELOPING A WSLCA STANDARDIZED ROYALTY DATA SET

Whereas, the Western States Land Commissioners Association ("WSLCA") represents the second largest landowner group in the nation, whose member states manage vast surface acres and mineral resources across the west and earn hundreds of millions of dollars each year on behalf of state endowment trust beneficiaries, key among these being primary schools (K-12) and universities; and

Whereas, each member state maintains their own oil and gas royalty data submission form in accordance with laws and rules developed by each state, thus requiring multistate oil and gas operators to report, maintain, and ensure staff are trained on multiple state reports; and

Whereas, for the past 18 months the WSLCA Sub-Surface Lands Committee - Royalty Working Group has devoted considerable time to exploring the feasibility and opportunity of implementing a Standardized Royalty Data Set ("SRDS") as part of a strategic plan initiative to examine streamlined reporting for states and industry; and

Whereas, discussion with member states and industry stakeholders indicate mutual benefits could be attained through collaborative development and potential adoption of a single oil and gas royalty submission report, a SRDS, with such potential benefits including improved data quality, comprehensive public educational material about these valuable western resources, and potential savings of time and money related to personnel, training, and audit practices.

BE IT THEREFORE RESOLVED THAT the WSLCA does hereby support and endorse the work of the Royalty Working Group and member states, affiliates and association partners to more fully identify the benefits, the SRDS data fields and definitions, and to enhance industry and stakeholder outreach to ensure the broadest possible implementation.

Adopted this 11th day of January, 2017.


_____, president
Western States Land Commissioners
Association


_____, Secretary
Western States Land Commissioners
Association