



TEXAS VETERANS LAND BOARD
SPECIAL CALLED MEETING
Tuesday, May 13, 2025, 10:00 A.M.
1700 Congress Avenue, Room 170, Austin, TX 78701

1. Call to order
 - a. Chief Clerk Jennifer Jones, acting as Chair, called the meeting to order at 10:03 A.M.
 - b. The Chair declared a quorum present.

Members present were:

Chief Clerk Jennifer Jones
Board Member James Rothfelder
Board Member Judson Scott

Also present:

Executive Secretary Tony Dale
Assistant Executive Secretary Darren Fitz Gerald
General Counsel Jeff Gordon
 - c. Invocation was led by Chaplain of the Day U.S. Army Veteran Major Joshua Shaver.
 - d. The Chair led the Pledge of Allegiance to the U.S. and Texas flags.
 - i. Presentation to Chaplain by the Board of a flag flown over the Alamo in honor of his contributions to veterans.
2. Approval of the minutes from the regular Board meeting of February 4, 2025. Approved by unanimous consent.
3. Citizen Communications. No members of the public testified during citizen communications.
4. Chair and Board Member Opening Comments. General comments made by the board. Mr. Rothfelder honored the memory of U.S. Army Veteran Marcus Lee Hager, Jr. who was being laid to rest on this day at an unaccompanied burial at the Central Texas State Veterans Cemetery.
5. Oath of Office ceremony for Board Member Mr. James Rothfelder for a term expiring on December 29, 2028. Oath administered by Tony Dale.
6. Recognition of retired VLB employees. Jimmy Smaragdis recognized Monica Howell for her 25 years of devoted service to the veterans of Texas.

7. Veterans Land Board Bond Funds Management

- a. Quarterly Veterans Land, Housing and Home Improvement Program Update for Fiscal Year 2025 2nd Quarter. This is a non-action item, therefore no action taken.
- b. Consideration and possible action on the adoption of a resolution authorizing the issuance and sale of State of Texas Veterans Bonds, Taxable Refunding Series 2025, in one or more series and installments, in an aggregate principal amount not to exceed \$250,000,000, and providing for other matters relating to the subject. Motion was made by Mr. Scott and seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.
- c. Consideration and possible action on redemption of outstanding bonds. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.
- d. Consideration and possible action on the adoption of a resolution authorizing interest rate swap transactions relating to bonds issued, or to be issued, in connection with the Veterans Land Program or the Veterans Housing Assistance Program and other related matters. Motion was made by Mr. Scott and seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.
- e. Consideration and possible adoption of resolution authorizing liquidity facilities relating to bonds issued or to be issued in connection with the Veterans' Land Program or the Veterans' Housing Assistance Program and providing for other matters relating to the subject. Motion was made by Mr. Scott and seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.

8. Veterans Land Board Land and Housing

- a. Consideration and possible action to set aside bids received from the Online Bidding Forfeited Land Sale held March 2, 2025, to April 17, 2025, on any tract where the account holder is making an appeal. This item was withdrawn by the Chair due to no appeals.
- b. Consideration and possible action to accept and award all qualified high bids received from the Online Bidding Forfeited Land Sale held March 2, 2025, to April 17, 2025. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.
- c. Consideration and possible action on request to forfeit VLB delinquent land accounts and accounts involved in tax suits. Motion was made by Mr. Scott and

seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.

- d. Consideration and possible action on request to Order for Sale land tracts that may be included in the next Online Bidding Forfeited Land Sale and to set the next Quarterly Electronic Forfeited Land Sale bidding period to begin June 2, 2025, through July 17, 2025. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.
- e. Report on the termination of the Veterans Administration Servicing Purchase Program. This is a non-action item, therefore no action was taken.
- f. Consideration and possible action to list and charge a Broker Fee in lieu of an Origination Fee for Veterans Housing Assistance Program Loans originated by a mortgage broker. Motion was made by Mr. Scott and seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.

9. Texas State Veterans Cemeteries

- a. Consideration and possible action on granting an electric easement to South Plains Electrical Cooperative to maintain an electric line on West Texas State Veterans Cemetery property. Motion was made by Mr. Scott and seconded by Mr. Rothfelder, to approve according to staff recommendations. The motion carried unanimously.
- b. Report on Texas State Veteran Cemetery operations. This is a non-action item, therefore no action was taken.

10. Texas State Veterans Homes.

- a. Report on State Veterans Home Operations. This was a non-action item, therefore no action was taken.
- b. Consideration and possible action to delegate authority to Executive Secretary to award and enter into the Operations and Management contract for the William R. Courtney Texas State Veterans Home in Temple. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.
- c. Consideration and possible action to revise the effective date of the Operations and Management contract for the Tuskegee Airmen Texas State Veterans Home in Fort Worth. Motion was made by Mr. Scott and seconded by Mr. Rothfelder,

to approve according to staff recommendations. The motion carried unanimously.

- d. Consideration and possible action on delegation of authority to the Executive Secretary on renewals of the management and operations agreements for the Bonham, El Paso, and Tyler Texas State Veterans Homes. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.

11. Construction Services.

- a. Report on construction Projects. This was a non-action item, therefore no action was taken.

12. Executive Secretary Report.

- a. Consideration and possible action on review of Texas Administrative Code, Title 40, Part 5, Chapters 175 – 178. Motion was made by Mr. Rothfelder and seconded by Mr. Scott, to approve according to staff recommendations. The motion carried unanimously.

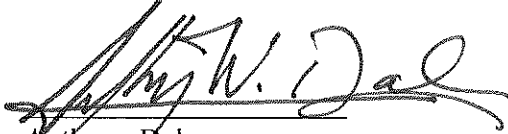
- b. Report on Veterans Land Board Operations This was a non-action item, therefore no action was taken.

13. Consideration and possible action, if any, on items discussed in Executive Session. This item was withdrawn by the Chair as no executive session was conducted.

14. Chair and Board Member Closing Comments. General comments made by the Board.

15. Adjournment. The meeting was adjourned in memory of U.S. Army Veteran Marcus Lee Hager, Jr at **11:28 A.M.**

ATTEST:


Anthony Dale
Executive Secretary

APPROVED:


James Rothfelder
Board Member