PRESS RELEASE

Land Commissioner George P. Bush expands veteran benefits
Benefits now include low-interest land loans up to $125,000

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(AUSTIN, Texas) — Texas veterans are now eligible for low-interest land loans up to $125,000 — the maximum allowed by law. Texas Land Commissioner George P. Bush increased the land loan limit in his first act as chairman of the Texas Veterans Land Board (VLB). The previous land loan limit was $100,000.

"Texas veterans have more than earned this benefit," said Bill McLemore, executive director of the VLB. "This will make it easier than ever for veterans to achieve the American Dream they fought and sacrificed so much for through their service."

Texas veteran benefits are already the best in the nation. To qualify for VLB benefits, veterans must be honorably discharged, have served at least 90 days on active duty and live in Texas.

Texas has always taken care of her veterans. In 1836, the Texas General Land Office was formed, in part, to make sure veterans of the Texas Revolution were given land rights they were promised in exchange for their role in liberating Texas. In 1946, the Texas Veterans Land Board was created to do the same for Texas veterans who helped to liberate the world. Today, the Texas Veterans Land Board serves more than 1.7 million Texas veterans of all ages.

The cornerstone of Texas veteran benefits is the VLB’s ability to offer below-market interest rate loans for land and home purchases, as well as for home improvements. The VLB operates eight Texas State Veterans Homes that serve more than a thousand veterans and their families needing long-term, high-quality care. The VLB also provides free burial of veterans with full military honors at Texas State Veterans Cemeteries in Abilene, Corpus Christi, Killeen and Mission.

“No other state can match what the VLB offers: low-cost home, land and home improvement loans; skilled nursing long-term care facilities and cemeteries — all exclusively for Texas veterans or their spouses,” McLemore said. “Additionally all of our programs are self-funding, which is good news for Texas taxpayers.”

For more information on Texas Veterans Land Board home, land and home improvement loans; Texas State Veterans Homes; or Texas State Veterans Cemeteries, call 1-800-252-VETS (1-800-252-8387), or visit www.texasveterans.com.

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