



TEXAS GENERAL LAND OFFICE
GEORGE P. BUSH, COMMISSIONER

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PRESS RELEASE

Cmr. George P. Bush: GLO awards nearly \$50 million to rehabilitate 592 units in five counties

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AUSTIN — Today Texas Land Commissioner George P. Bush announced \$45,980,638 in disaster recovery funds to rehabilitate, reconstruct and construct affordable multi-family rental housing damaged by Hurricane Harvey. The money is being awarded by the Texas General Land Office (GLO) from \$250 million in U.S. Department of Housing and Urban Development (HUD) CDBG-DR funds designated in the State Action Plan for the Multi-Family Affordable Rental Property Program. Each of the affordable rental complexes awarded serve all low- to moderate-income (LMI) individuals. The five complexes are in Brazoria, Jefferson, Matagorda, Victoria and Walker Counties.

"Hurricane Harvey devastated numerous communities along the Texas coast, damaging or destroying numerous affordable housing complexes," said Commissioner Bush. "The GLO continues to work daily with communities to prioritize projects that help Texans return home. With a storm the size of Hurricane Harvey, we must work diligently to maximize the effectiveness of available funds to replenish affordable rental housing."

HUD approved Texas' State Action Plan for \$5.024 billion in housing assistance funding on June 25, 2018.

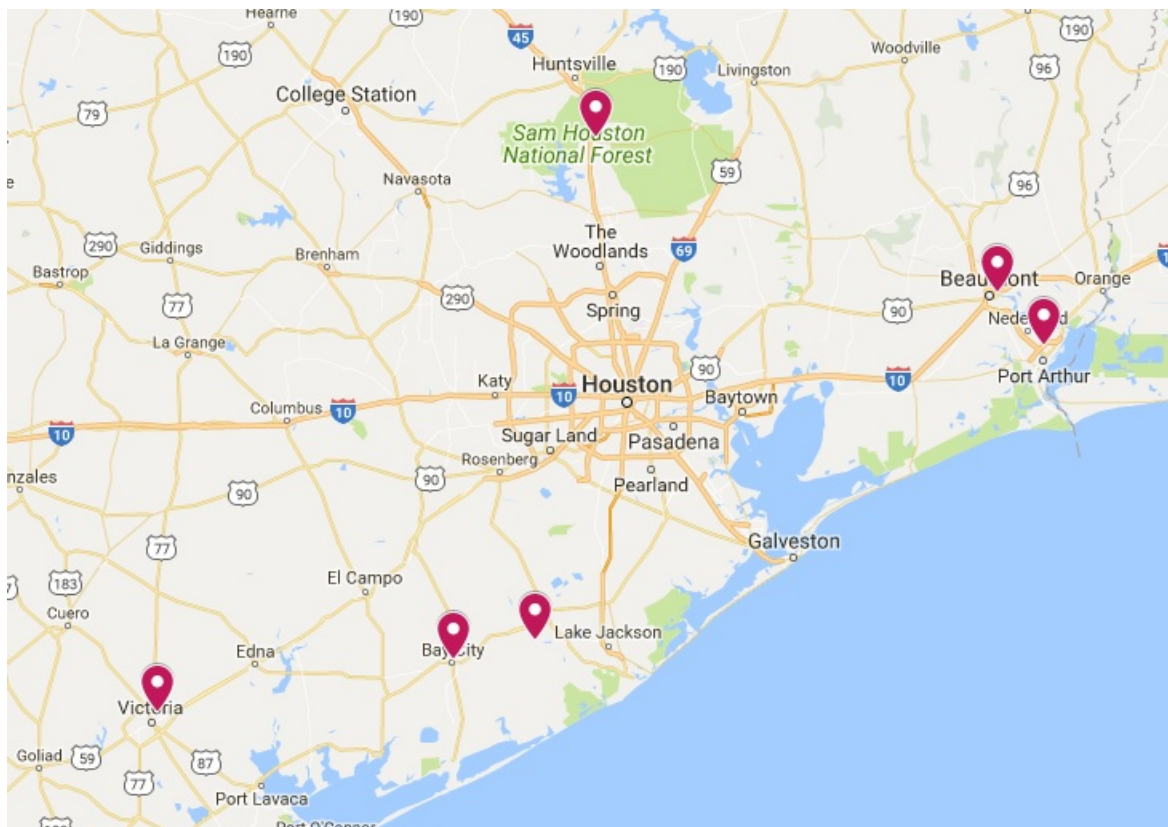
The GLO's Community Development and Revitalization (CDR) team is working with local communities to facilitate the use of the funds through a variety of programs to address the needs of those affected by Hurricane Harvey. Of the total funding, \$250 million was allocated to meet the unmet need for affordable housing in areas outside Harris County and the City of Houston, which will determine how much to allocate towards rental housing from the direct allocations each received from HUD. The GLO will administer programs directly in the areas outside of Harris County and Houston, while providing oversight of the direct allocations.

Eligible entities from counties affected by Hurricane Harvey were invited to submit long-term recovery project proposals for the available funding. The projects selected represent the first of the applications meeting all program eligibility requirements. The amount of the award includes what was requested and is subject to adjustment pending an underwriting review.

Applications will be accepted in every region until the closing date of Oct. 23. If funding becomes available after the applications are underwritten, the next application on the waiting list in each region will be considered for an award. At the end of the application cycle, if there is funding remaining in any region, it will be rolled up into a statewide pool and all applications that have not yet received an award will be considered in that pool. Submission of an application is not a guarantee of an award.

PROJECT RECIPIENTS:

- i_c^{1/2} Fox Run Apartments
150 units, 100% LMI (\$18,375,435)
2008 Sam Houston Drive, Victoria, Texas 77901
- i_c^{1/2} McKinney Manor Apartments
48 units, 100% LMI (\$1,054,470)
506 N. McKinney Street, Sweeny, Texas 77480
- i_c^{1/2} Senior Citizens' Y House of Beaumont
40 units, 100% LMI (\$3,728,273)
930 Calder Street, Beaumont, Texas 77701
- i_c^{1/2} Waverly Village
50 units, 100% LMI (\$1,000,000)
255 Tafelski, New Waverly, Texas 77358
- i_c^{1/2} Bay Breeze Apartments
100 units, 100% LMI (\$8,500,000)
800 Avenue F, Bay City, Texas 77414
- i_c^{1/2} Southwood Crossing Apartments, Phase I & II
204 units, all LMI (\$13,322,460)
3901 Highway 73, Port Arthur, Texas 77642



About GLO Community Development and Revitalization (CDR)

In addition to short-term housing in partnership with the Federal Emergency Management Agency, the CDR division of the Texas General Land Office administers the Housing and Urban Development CDBG-DR on behalf of the state of Texas.

More than \$9 billion have been allocated for recovery following Hurricanes Rita, Dolly, and Ike, the 2011 wildfires, the 2015 and 2016 floods and Hurricane Harvey. These grants can be used for a wide variety of activities including housing redevelopment, infrastructure repair and long-term planning. For more information, please visit TexasRebuilds.org.

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